

Finance Committee Meeting

April 16, 2018, 6:30 PM

Carlynton Junior-Senior High School Cafeteria

MINUTES

The meeting was called to order at 6:40 pm by Superintendent Gary Peiffer. Board President Jim Schriver, Treasurer Marissa Mendoza, and Directors George Honchar, LeeAnne O'Brien, Christine Simcic, and Kelly Zaletski were present for the meeting as well as Director of Fiscal Affairs and Budget Chris Juzwick and Solicitor Bill Andrews.

Mr. Chris Juzwick provided a Power Point with an overview of the projected 2018-2019 budget. While the budget is still a work in progress, the preliminary budget must be approved in May. Following a 30-day period to advertise the budget for public review, the final budget will be adopted in June.

Mr. Juzwick said the district receives \$27.6 million in revenues and expenses fall at \$28.4 million. Salary and benefits comprise 73 percent of the budget. The 2018-2019 fund balance is currently estimated at \$1.43 million.

From the 2008-2009 school year to present, the district has realized a steady incline in PSERs costs. PSERs is currently at 33.43 percent and will rise to 36.32 percent within the next five years, which indicates that for every \$1 million in salaries in 2018-2019, the district will pay out \$334,000 to PSERs.

Issues impacting the budget include charter school costs, district-wide facility operational costs, Act 1 (which limits the dollar figure of revenue the district can raise on its own), transportation costs, the tax collection rate, and pending legislation to limit a school district's ability to appeal property tax assessments.

The proposed budget for the 2018-2019 school year, as it stands, will consist of an increase of .98 mills.

Goals for the 2018-2019 school year include controlling costs with minimal impact to students.

Mr. Juzwick said he would email the entire presentation to board members. The Power Point includes a five-year overview.

The meeting adjourned at 7:01 pm.